

IHSG	7,093
Change (%)	-0.51%
Net Foreign Buy (YTD)	60.51 T
Support	7050
Resistance	7150

Sectoral	Last	Change %
IDXBASIC	1,334.44	↓ -1.38%
IDXCYCLIC	892.35	↓ -0.75%
IDXENERGY	1,806.22	↓ -0.59%
IDXFINANCE	1,517.17	↓ -0.60%
IDXHEALTH	1,407.71	↓ -0.47%
IDXINDUST	1,313.36	↑ 0.23%
IDXINFRA	1,057.05	↑ 0.60%
IDXNONCYC	700.40	↓ -0.44%
IDXPROPERT	720.75	↑ 1.21%
IDXTECHNO	7,963.70	↓ -1.48%
IDXTRANS	2,072.23	↓ -0.77%

Commodities	Last	Change %
Palm Oil	RM 4,240.00	↑ 2.47%
Crude Oil	\$ 88.51	↓ -1.01%
Nickel	\$ 21,825.00	↓ -4.96%
Gold	\$ 1,777.75	↓ -0.05%
Coal	\$ 407.50	↓ -0.04%

Indeks	Close	Change %
Dow Jones Industrial	33,922	↑ 0.48%
S&P 500	4,295	↑ 0.35%
Nasdaq Composite	13,115	↑ 0.52%
FTSE 100 London	7,509	↑ 0.11%
DAX Xetra Frankfurt	13,817	↑ 0.15%
Shanghai Composite	3,276	↓ -0.02%
Hangseng Index	20,041	↓ -0.67%
Nikkei 225 Osaka	28,872	↑ 1.14%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 7093 berada pada trend bullish terjadi dengan gap up yang kemarin terjadi kini tertutup. Indeks dibebani oleh sektor Technology (-1.483%), Basic Materials (-1.378%), Transportation & Logistic (-0.77%), Consumer Cyclical (-0.745%), Financials (-0.598%), Energy (-0.586%), Healthcare (-0.47%), Consumer Non-Cyclical (-0.441%), kendati sedikit ditopang oleh sektor Industrials (0.231%), Infrastructures (0.602%), Properties & Real Estate (1.213%). Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range level support 7050 dan level resistance 7150

Beralih ke Amerika Serikat (AS), bursa utama saham Paman Sam kompak menguat dan memperpanjang rally mereka pada pembukaan perdagangan Senin pekan ini. Dow Jones menguat 151,39 poin atau 0,45% ke 33.912,44. Indeks S&P 500 menguat 16,99 poin atau 0,40% ke 4.297,14 sedangkan Nasdaq naik 80,87 poin atau 0,62% ke 13.128.05. Saham-saham dengan market capitalization besar menguat menyusul optimism pasar jika bank snetral AS (The Federal Reserve/The Fed) mampu menurunkan inflasi tanpa harus membuat ekonomi AS resesi.

Membaiknya kinerja bursa AS diharapkan memberi suntikan sentimen positif ke IHSG. Namun, sentimen terbesar hari ini kemungkinan akan datang dari Senayan. Perhatian pelaku pasar hari ini akan tersedot ke Gedung Dewan Perwakilan Rakyat (DPR)/Majelis Permusyawaratan Rakyat (MPR). Hari ini, DPR dan MPR akan mengadakan gelaran tahunan Sidang Bersama di mana Presiden Jokowi Widodo, atau Jokowi, akan menyampaikan dua pidato penting. Pada pagi hari, Jokowi akan menyampaikan Pidato Kenegaraan yang berisi pencapaian pemerintah pada tahun ini. Jokowi juga akan memaparkan fokus pemerintah ke depan di bidang ekonomi, hukum, sosial, pendidikan, hingga politik.

Pada siang hari, Jokowi akan menyampaikan Pidato Pengantar/Keterangan Pemerintah atas RUU tentang APBN Tahun Anggaran 2023 beserta Nota Keuangannya. Dalam pidato tersebut, presiden akan menjabarkan target asumsi makro untuk tahun depan mulai dari pertumbuhan ekonomi, inflasi, nilai tukar, lifting minyak mentah dan gas, harga minyak mentah, hingga imbal hasil Surat Utang Negara (SUN) 10 tahun.

Jokowi juga akan menyampaikan target penerimaan negara, bagaimana pembiayaan utang ke depan, serta fokus belanja pemerintah pada 2023 mulai dari sektor infrastruktur, pertahanan, kesehatan, hingga bantuan sosial. Mulai 2023, pemerintah juga sudah harus mengembalikan defisit APBN ke angka 3% dari Produk Domestik Bruto (PDB) setelah diizinkan memasang defisit APBN di atas 3% pada 2020-2022 untuk memitigasi dampak pandemi Covid-19. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
UNTR	32,500	Buy	32950	33200	31700	Morning Star
WIRG	590	Speculative Buy	640	680	560	Sideways
RMKE	815	Speculative Buy	840	880	760	Doji
SMRA	670	Speculative Buy	690	730	650	Three White Soldier
CTRA	1,000	Speculative Buy	1030	1070	970	Three White Soldier

Economic Calender



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

Monday August 15 2022			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY JUL	-0.90%	-0.50%		-0.80%
	CN	Industrial Production YoY JUL	3.80%	3.90%	4.60%	5%
9:00 AM	CN	Retail Sales YoY JUL	2.70%	3.10%	5%	5.70%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JUL	5.70%	6.10%	6.20%	6.50%
9:00 AM	CN	Unemployment Rate JUL	5.40%	5.50%		5.50%
11:00 AM	ID	Balance of Trade JUL	\$4.22B	\$5.09B	\$3.93B	\$4.1B
11:00 AM	ID	Exports YoY JUL	32.03%	40.99% [®]	29.73%	
11:00 AM	ID	Imports YoY JUL	39.86%	21.98%	37.30%	
7:30 PM	US	NY Empire State Manufacturing Index AUG	-31.3	11.1	5	8
9:00 PM	US	NAHB Housing Market Index AUG	49	55	55	58
10:30 PM	US	6-Month Bill Auction	3.02%	3.04%		
10:30 PM	US	3-Month Bill Auction	2.61%	2.58%		
Tuesday August 16 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JUN	\$121.8B	\$155.3B		
3:00 AM	US	Overall Net Capital Flows JUN	\$22.1B	\$194.5B [®]		
3:00 AM	US	Foreign Bond Investment JUN	\$58.9B	\$99.9B		
	GB	Unemployment Rate JUN		3.80%	3.80%	3.80%
	GB	Claimant Count Change JUL		-20.1K		-10K
1:00 PM	GB	Employment Change MAY		296K	256K	220K
1:00 PM	GB	Average Earnings incl. Bonus (3Mo/Yr) JUN		6.20%	4.50%	4.80%
1:00 PM	GB	Average Earnings excl. Bonus (3Mo/Yr) JUN		4.30%	4.50%	4.50%
1:00 PM	GB	Labour Productivity QoQ Prel Q2		-0.60%		0.90%
4:00 PM	EA	Balance of Trade JUN		€-26.3B	€-20B	€-21.1B
4:00 PM	EA	ZEW Economic Sentiment Index AUG		-53.8		-59
4:00 PM	GB	7-Year Treasury Gilt Auction		1.64%		
	US	Building Permits JUL		1.696M	1.65M	1.67M
	US	Housing Starts JUL		1.559M	1.54M	1.57M
7:30 PM	US	Housing Starts MoM JUL		-2%		1%
7:30 PM	US	Building Permits MoM JUL		0.10%		-1.20%
7:55 PM	US	Redbook YoY 13/AUG		10.40%		
8:15 PM	US	Industrial Production YoY JUL		4.20%		4%
8:15 PM	US	Industrial Production MoM JUL		-0.20%	0.30%	0.10%
8:15 PM	US	Manufacturing Production MoM JUL		-0.50%	0.20%	0.20%
8:15 PM	US	Capacity Utilization JUL		80%	80.10%	80.10%
8:15 PM	US	Manufacturing Production YoY JUL		3.60%		3.50%
	CN	FDI (YTD) YoY JUL		17.40%		16.80%
Wednesday August 17 2022			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 12/AUG		2.156M		
9:00 AM	ID	Property Price Index YoY Q2		1.87%		
	GB	Inflation Rate YoY JUL		9.40%	9.80%	9.90%
1:00 PM	GB	Core Inflation Rate YoY JUL		5.80%	5.90%	6.10%
1:00 PM	GB	Inflation Rate MoM JUL		0.80%	0.40%	0.50%
1:00 PM	GB	Core Inflation Rate MoM JUL		0.40%	0.20%	0.30%
1:00 PM	GB	Retail Price Index MoM JUL		0.90%	0.60%	0.70%
1:00 PM	GB	Retail Price Index YoY JUL		11.80%	12%	12.10%
1:00 PM	GB	PPI Core Output YoY JUL		15.20%		14.80%
1:00 PM	GB	PPI Core Output MoM JUL		0.80%		0.90%
1:00 PM	GB	PPI Output YoY JUL		16.50%	16.20%	16.30%
1:00 PM	GB	PPI Input MoM JUL		1.80%		1.10%
1:00 PM	GB	PPI Input YoY JUL		24%	23.90%	23.80%
1:00 PM	GB	PPI Output MoM JUL		1.40%	0.80%	0.90%
4:00 PM	EA	Employment Change YoY Prel Q2		2.90%	2.50%	2.70%
4:00 PM	EA	Employment Change QoQ Prel Q2		0.60%	0.40%	0.50%

4:00 PM	EA	<u>GDP Growth Rate QoQ 2nd Est Q2</u>	0.50%	<u>0.70%</u>	<u>0.70%</u>	
4:00 PM	EA	<u>GDP Growth Rate YoY 2nd Est Q2</u>	5.40%	<u>4%</u>	<u>4%</u>	
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 12/AUG</u>	5.47%			
6:00 PM	US	<u>MBA Mortgage Market Index 12/AUG</u>	279.8			
6:00 PM	US	<u>MBA Mortgage Refinance Index 12/AUG</u>	662.9			
6:00 PM	US	<u>MBA Purchase Index 12/AUG</u>	205.4			
6:00 PM	US	<u>MBA Mortgage Applications 12/AUG</u>	0.20%			
	US	<u>Retail Sales MoM JUL</u>	1%	<u>0.10%</u>	<u>0.20%</u>	
7:30 PM	US	<u>Retail Sales Ex Autos MoM JUL</u>	1%	<u>-0.10%</u>	<u>-0.20%</u>	
7:30 PM	US	<u>Retail Sales YoY JUL</u>	8.40%		<u>8.10%</u>	
7:30 PM	US	<u>Retail Sales Ex Gas/Autos MoM JUL</u>	0.70%		<u>-0.10%</u>	
8:30 PM	US	<u>Fed Bowman Speech</u>				
9:00 PM	US	<u>Business Inventories MoM JUN</u>	1.40%	<u>1.40%</u>	<u>1.10%</u>	
9:00 PM	US	<u>Retail Inventories Ex Autos MoM JUN</u>	1.40%	<u>1.60%</u>	<u>1.60%</u>	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 12/AUG</u>	5.458M	<u>-0.117M</u>		
9:30 PM	US	<u>EIA Gasoline Stocks Change 12/AUG</u>	-4.978M	<u>-1.494M</u>		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 12/AUG</u>	0.728M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 12/AUG</u>	0.037M			
9:30 PM	US	<u>EIA Gasoline Production Change 12/AUG</u>	0.858M			
9:30 PM	US	<u>EIA Distillate Fuel Production Change 12/AUG</u>	0.189M			
9:30 PM	US	<u>EIA Distillate Stocks Change 12/AUG</u>	2.166M	<u>1.067M</u>		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 12/AUG</u>	0.723M			
9:30 PM	US	<u>EIA Crude Oil Imports Change 12/AUG</u>	0.231M			
Thursday August 18 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>20-Year Bond Auction</u>		3.42%		
	US	<u>FOMC Minutes</u>				
1:20 AM	US	<u>Fed Bowman Speech</u>				
4:00 PM	EA	<u>Construction Output YoY JUN</u>	2.90%			<u>1.80%</u>
4:00 PM	EA	<u>Inflation Rate YoY Final JUL</u>	8.60%	<u>8.90%</u>		<u>8.90%</u>
4:00 PM	EA	<u>Inflation Rate MoM Final JUL</u>	0.80%	<u>0.10%</u>		<u>0.10%</u>
4:00 PM	EA	<u>CPI Final JUL</u>	117.01	<u>117.14</u>		<u>117.14</u>
4:00 PM	EA	<u>Core Inflation Rate YoY Final JUL</u>	3.70%	<u>4%</u>		<u>4%</u>
7:30 PM	US	<u>Initial Jobless Claims 13/AUG</u>	262K	<u>265K</u>		<u>265K</u>
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index AUG</u>	-12.3	<u>-5</u>		<u>-6</u>
7:30 PM	US	<u>Philly Fed Business Conditions AUG</u>	-18.6			<u>-11</u>
7:30 PM	US	<u>Philly Fed CAPEX Index AUG</u>	4.4			<u>4</u>
7:30 PM	US	<u>Philly Fed Employment AUG</u>	19.4			<u>23</u>
7:30 PM	US	<u>Philly Fed New Orders AUG</u>	-24.8			<u>-19</u>
7:30 PM	US	<u>Philly Fed Prices Paid AUG</u>	52.2			<u>52</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 13/AUG</u>	252K			<u>257K</u>
7:30 PM	US	<u>Continuing Jobless Claims 06/AUG</u>	1428K	<u>1438K</u>		<u>1433K</u>
	US	<u>Existing Home Sales JUL</u>	5.12M	<u>4.89M</u>		<u>4.8M</u>
9:00 PM	US	<u>Existing Home Sales MoM JUL</u>	-5.40%			<u>-4%</u>
9:00 PM	US	<u>CB Leading Index MoM JUL</u>	-0.80%	<u>-0.50%</u>		<u>-0.50%</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 12/AUG</u>	44Bcf			
10:30 PM	US	<u>8-Week Bill Auction</u>	2.43%			
10:30 PM	US	<u>4-Week Bill Auction</u>	2.15%			
Friday August 19 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>30-Year TIPS Auction</u>	0.20%			
12:20 AM	US	<u>Fed George Speech</u>				
	GB	<u>Gfk Consumer Confidence AUG</u>	-41	<u>-42</u>		<u>-43</u>
10:00 AM	ID	<u>Current Account Q2</u>	\$0.2B			<u>\$0.1B</u>
	GB	<u>Retail Sales MoM JUL</u>	-0.10%	<u>-0.20%</u>		<u>-0.10%</u>
1:00 PM	GB	<u>Retail Sales YoY JUL</u>	-5.80%	<u>-3.30%</u>		<u>-3.70%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel MoM JUL</u>	0.40%	<u>-0.20%</u>		<u>-0.30%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel YoY JUL</u>	-5.90%	<u>-3.10%</u>		<u>-3.20%</u>
1:00 PM	GB	<u>Public Sector Net Borrowing Ex Banks JUL</u>	£-22.88B	<u>£-2B</u>		<u>£-3.3B</u>
1:00 PM	GB	<u>Public Sector Net Borrowing JUL</u>	£-22.11B			<u>£-2.8B</u>
2:20 PM	ID	<u>Loan Growth YoY JUL</u>	10.66%			
3:00 PM	EA	<u>Current Account JUN</u>	€-15.4B			<u>€19B</u>

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